

Multipurpose Association of People's Savings (MAPS)
Activity Report for the period-April 2021 to March 2022

Multipurpose Association of People's Savings (MAPS) is Registered under the 10th Section of the Tamil Nadu Societies Registration Act 1975 (Tamil Nadu Act 27 Of 1975) S. No 226 of 91 dated 26.09.1991. The main objective of this Association are to empower the members of Self Help Groups economically by helping them engage in small savings and to start a bank account in the name of the elected Representatives (President and Secretary) and to deposit the group's monthly saving in the bank account.

From the monthly saving loans are distributed to the members of the Association to start some small business for improving their livelihood. The income generated from the small business is used for the repayment of the loan and for their daily living. Based on their savings and repayment pattern the same member is considered for an additional loan on revolving basis. With this purpose, 10 SHGs are formed into a Credit Union in each block with a set of guidelines for the smooth operation of the Association. The Association contributes an equal amount of the saving made by a particular Credit Union for the use of its members and the Association levies 2% service charge for the loan amount availed. Out of this 2% of service charges collected from the loan, 1% is to be utilized by the Association for its administrative expenses and the remaining 1% is shared with the Credit Union for its general expenditure.

With the active participation of group members, Credit Unions have been started in the Regions of Theni, Uthamapalayam, Batalagundu, Kodaikanal, Virudhunagar and Srivilliputhur and are performing well.

Saving and Internal Lending

| Name of the Area | Rs.1000 | Rs.500 | Rs.300 | Rs.200 | Rs.100 | Seeking the need for Savings |
|----------------------|-----------|------------|------------|-------------|-------------|------------------------------|
| Kodaikanal | 12 | 113 | 310 | 265 | 25 | 0 |
| Arul Nagar | 0 | 0 | 55 | 277 | 436 | 0 |
| Theni | 16 | 0 | 14 | 292 | 117 | 0 |
| Palayam | 0 | 0 | 0 | 365 | 574 | 60 |
| Aruppukottai | 0 | 28 | 0 | 379 | 398 | 84 |
| Srivilliputhur | 0 | 0 | 0 | 0 | 0 | 0 |
| Virudhunagar | 0 | 28 | 0 | 340 | 425 | 84 |
| Total Members | 28 | 169 | 379 | 1918 | 1975 | 228 |

During the financial year 2021-2022 the total saving amount from 4697 members has reached the quantum of Rs. 98, 41,006/- (Rupees Ninety Eight Lakhs Forty One Thousand and Six Only). This amount is

being revolved as internal lending among the group members. 2230 members have availed the loan amount of Rs.98, 64,625/- to start some small business for their livelihood and economic development. The members utilize this loan amount for their children's Education, Housing, Medicine, Agriculture, Rearing of Cow and Goat, opening small shop, selling vegetables, Clothes, handmade Napkins and Carom Board and also running tea shops, hotels, mutton shops, fancy stores, etc.

| Activities | Numbers | Single Person | Total Amount |
|-------------------------|----------------|----------------------|---------------------|
| Farming | 205 | 5000 | 1025000 |
| Cattle Rearing | 106 | 10000 | 1060000 |
| Land Lease | 45 | 20000 | 900000 |
| Selling Vegetables | 78 | 5000 | 390000 |
| Selling Plants | 26 | 5000 | 130000 |
| Selling Snacks | 32 | 12000 | 384000 |
| Running Small Shops | 60 | 10000 | 600000 |
| Tailoring | 120 | 7000 | 840000 |
| Cloth Shops | 80 | 10000 | 800000 |
| Education | 48 | 15000 | 720000 |
| Medicine | 32 | 4000 | 128000 |
| Marriage | 54 | 10000 | 540000 |
| Fancy Store | 68 | 12000 | 816000 |
| Maintenance of Vehicles | 16 | 12000 | 192000 |
| Other family needs | 1260 | 1063.19 | 1339625 |
| Total | 2230 | | 9864625 |

Credit Unions

Credit Unions are the Economic Dream of the Target People, which proclaims, "People's Money is for People Alone." It makes people economically self-sufficient. 21 Credit unions have been established in 160 areas and they are made up of 237 groups in Theni, Palayam, Kodaikanal, Batlagundu, Aruppukottai, Virudhunagar and Srivilliputhur. During this Financial Year, 265 beneficiaries have availed the loan of **Rs. 14, 61,000/-** for education, medicine, and farming and for small business.

Meeting for Managing Committee and General Body

The Managing Committee and the General Body met for the Year 2021-2022 on 29.06.2022 in the presence of Msgr. J. R. Jerome Eronimus, the President of SLAM and the members of both the Committees participated in the meeting.

We are very proud to say that the above mentioned Activities of MAPS were implemented and carried out under the able Leadership and the guidance of the President Msgr. J. R. Jerome Eronimus. At this juncture, I sincerely offer my gratitude to the generous subscription form the members, support/contribution from MMSSS, Group members, SEWA Trust and all well-wishers.

Rev. Fr. G. Gabriel, Secretary & Treasurer